

STOOKEY TOWNSHIP RESOLUTION No. 2023 -001_____

RESOLUTION ON STOOKEY TOWNSHIP PARKS SUPPORT NOT-FOR-PROFIT ENTITY

WHEREAS, Parks and recreational facilities are highly desirable and provide great value to Stookey Township residents, and

WHEREAS, the Stookey Township Board has identified various grants of financial assistance for support and improvement of Township parks, the receipt of which would greatly ease the financial burden on Stookey Township taxpayers, but that require the grant recipient to have IRS charitable Not-for-Profit status and are not otherwise available to the Township. The Board finds it desirable to establish a separate legal charitable not-for-profit entity to pursue such grants.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Stookey Township to pursue establishment of an Illinois not-for-profit corporation (NFP) on the following general terms; The purpose of the NFP shall exclusively be for the financial support of and to pursue grants to improve parks owned by Stookey Township and to include such specific language to meet the requirements for IRS charitable 501(c)(3) rules. That the board of such NFP shall consist of the Stookey Township Supervisor and all Trustees plus two Stookey Township residents to be appointed by the Supervisor. All funds obtained by such NFP shall be dedicated to Stookey Township parks. The Supervisor shall establish strict accounting procedures for any funds received and shall provide regular reports to the Stookey Township Board of Trustees.

Passed and approved by the Stookey Township Board of Trustees this 6th day of March, 2023

AYES	<u>5</u>
NAYS	<u>0</u>
ABSTAIN/ABSENT	<u>0</u>

ATTEST: 

Frazier Garner
Stookey Township Clerk



Mark Bagby
Stookey Township Supervisor